

Regulatory Story

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Company Tiger Resource Finance PLC
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Headline Portfolio Value
Released 07:00 09-Apr-2010
Number 9240J07

RNS Number : 9240J

Tiger Resource Finance PLC

09 April 2010

Tiger Resource Finance plc ('Tiger' or 'the Company')

Portfolio Value Update

The unaudited portfolio value (PV) (based on investments and cash only) at 31 March 2010 was 3.53p per ordinary share.

Investments held by the Company at 31 March 2010

Name	Number of shares	Share price GBP	Valuation GBP
African Eagle Resources Plc	1,241,174	0.040	49,647
Aquarius Platinum Ltd	18,182	4.307	78,310
Ascent Resources Plc	17,642,857	0.049	864,450
Franconia Minerals Corp	475,733	0.404	192,196
Gold Fields Ltd	10,500	8.305	87,203
In-Solve Plc	625,000	0.025	15,625
Minmet Plc	873,574	0.010	8,736

Nautical Petroleum Plc	450,000	0.450	202,500
Pacific North West Capital Corp	566,500	0.098	55,517
Pan African Resources Plc	1,000,000	0.059	59,000
Sunrise Diamonds Plc	665,000	0.007	4,655
Tertiary Minerals Plc	1,330,000	0.030	39,900
U3O8 Holdings Plc	4,166,666	0.008	33,333
Vatukoula Gold Mines Plc	13,333,332	0.023	306,667
Total Investments			1,997,739

Notes:

1) The Company reduced its holding in Ascent Resources Plc to 17.6M shares and realised the bulk of its investment in Pan African Resources Plc during the quarter ended 31 March 2010. Tiger made a return of 17% on an investment of 19,000 Impala Platinum Pty Ltd shares in the same period.

2) All future reporting will be made on a quarterly basis and accordingly the next announcement will disclose the PV per share and investments as at 30 June 2010. The Company will disclose its investments on a quarterly basis when disclosing its PV.

3) The PV calculation does not include treasury shares that may be held by the Company from time to time, both in the asset base and in computing the total number of shares in issue.

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