



## QUARTER END UPDATE

### TIGER ROYALTIES AND INVESTMENTS PLC

Released 12:27:35 04 August 2023

RNS Number : 3948I  
Tiger Royalties and Investments PLC  
04 August 2023

**For immediate release**

**4 August 2023**

**Tiger Royalties and Investments Plc  
( 'Tiger' or 'the Company' )**

**Quarter-end NPV Update**

The unaudited portfolio value ("PV") (based on investments and cash only) at 30 June 2023 was 0.09 pence (31 March 2023 - 0.10 pence), both per ordinary share.

**Cash and investments held by the Company as at 30/06/23**

Name	Number of shares	Share price £	Valuation £
African Pioneer Plc	8,810,056	0.02150	189,416
Bezant Resources Plc	83,870,371	0.00030	25,161
Caerus Mineral Resources Plc (2)	1,000,000	0.05000	50,000
Galileo Resources Plc	6,516,667	0.00950	61,908
Goldquest Mining Corp.	173,500	0.05647	9,798
Jubilee Metals Group Plc	869,600	0.07800	67,829
Kendrick Resources Plc	83,333	0.00900	750
<b>Total Investments</b>			<b>404,862</b>
<b>Cash</b>			<b>69,874</b>
<b>Total cash and Investments</b>			<b>474,736</b>

**Notes:**

- 1) The above PV calculation is based on 535,128,554 Ordinary shares with a nominal value of 0.1 pence each being the Company's issued share capital of 539,628,554 Ordinary Shares less 4,500,000 Ordinary Shares held in treasury.
- 2) Caerus Mineral Resources PLC ("Caerus") shares were temporarily suspended from trading with effect from 2 May 2023 on the basis that the company did not publish its audited financial results for the year ended 31 December 2022 by 30 April 2023 as required by the Financial Conduct Authority's Disclosure Guidance and Transparency Rule 4.1.3. Following the subsequent publication of its audited results for the year ended 31 December 2022, the company's

listing was restored effective from 17 July 2023. The price per share for Caerus of 5 pence per share prior to its suspension has been used for valuing this investment at 30 June 2023.

- 3) On 1 November 2022, the 13,618 shares in Corallian Energy Limited ("CEL") held by Tiger were sold as part of a sale of CEL to Shell UK Limited ("SUKL") for an estimated £3.20 for each CEL Share. The consideration included an initial fixed amount of £0.80 for each CEL share (received by Tiger) plus certain contingent payments, representing an estimated £2.40 per share due to Tiger in 2023. The timing of the potential contingent payments due to Tiger is dependent on when consent is received for the development and production of the Victory gas field from the North Sea Transition Authority. The Company will update shareholders when it receives further information relating to these contingent payments.
- 4) All reporting is made on a quarterly basis and accordingly the next announcement will disclose the PV per share and investments at 30 September 2023. The Company will disclose its investments on a quarterly basis when disclosing its PV.

This announcement contains inside information for the purposes of Article 7 of Regulation 2014/596/EU as it forms part of the UK law pursuant to the European Union (Withdrawal) Act 2018.

For further information please contact:

<b>Tiger Royalties and Investments Plc</b>	Raju Samtani, Director	+44 (0)20 7581 4477
<b>Beaumont Cornish (Nomad)</b>	Roland Cornish Felicity Geidt Email: <a href="mailto:corpfin@bcornish.co.uk">corpfin@bcornish.co.uk</a>	+44 (0)20 7628 3369
<b>Novum Securities Plc (Broker)</b>	Jon Belliss	+44 (0)20 7399 9425